## Tuition Payment Options 2019-2020

### Tuition Payment Policy

- The tuition for King's Ridge Christian School is established by the Board of Directors. Tuition may be paid according to any of the following plans:
  - Plan 1: Non-refundable deposit and the remainder of the payment due by May 1.
  - Plan 2: Non-refundable deposit and three equal payments, due May 1, August 1, and October 1. (Application Fee to FACTS Tuition Management Systems is required.)
  - Plan 3: Non-refundable deposit and then 8 equal monthly payments, June 1 – January 1. (Application Fee to FACTS Tuition Management Systems is required.)

If all financial obligations are not current by November 1, the account will be considered delinquent. The Board of Directors has adopted the following policy:

- Students who are delinquent in their payment plan by November 1 will be subject to the following:
  - Students will have until November 15 to make all payments. Failure to pay by November 15 will result in the student being placed on academic suspension.
  - After November 15, all tuition charges will be assessed as of November 15.
  - After 30 days a 10% late charge will be added for each payment not paid by due date.
  - After 60 days the contract may be voided.

### Tuition Payment Options

<table>
<thead>
<tr>
<th>Tuition Grade</th>
<th>Plan 1: Non-refundable Deposit &amp; Payment in Full</th>
<th>Plan 2: Refundable Deposit &amp; 8 Equal Payments</th>
<th>Plan 3: Refundable Deposit &amp; 3 Equal Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-K</td>
<td>$20,600</td>
<td>$18,200</td>
<td>$16,700</td>
</tr>
<tr>
<td></td>
<td>$16,700</td>
<td>$14,808</td>
<td>$13,700</td>
</tr>
<tr>
<td></td>
<td>$12,804</td>
<td>$11,500</td>
<td>$10,188</td>
</tr>
<tr>
<td></td>
<td>$9,128</td>
<td>$8,308</td>
<td>$7,236</td>
</tr>
</tbody>
</table>

### Tuition Refund Insurance

- Tuition Refund Insurance is required for all payment plans except Plan 1.
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**In Full:** Includes Tuition only. Tuition Refund Insurance may be purchased for an additional charge.

1. Payment Plans: Includes Tuition and Tuition Refund Insurance. Tuition Refund Insurance is required. All Payment Plans will be required to be processed through FACTS Management Company. FACTS Management Company will charge an annual processing fee ($45 for 2019-2020) per family.
2. Payment Plans: Includes Tuition, Tuition Refund Insurance, and finance charge. Tuition Refund Insurance is required. All Payment Plans will be required to be processed through FACTS Management Company. FACTS Management Company will charge an annual processing fee ($45 for 2019-2020) per family.

* Deposit is due when the contract is submitted to the School. The contract will not be accepted by the School until the deposit is paid.